

**Fanny Bay Community Association
Final Year-end Balance Sheet**

December 31, 2022

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ASSETS

Current Assets

Bank Account - General (#13490 Chequing)	\$ 50,279.80	Restricted Funds: See Note 1
Bank Account - Gaming (#584383)	12,701.00	Restricted Funds Gaming Acct: See Note 2
Bank Account - Capital (#13490 Savings)	12,344.32	Restricted Funds Capital Acct: See Note 3
UBCU Regular Shares	0.00	
UBCU Share Capital	100.00	
UBCU Equity Shares	25.00	
Accounts Receivable	0.00	
Inventory		
Books	2,548.89	
T-Shirts	86.83	
Prepaid Expense & Deposits	2,980.31	See Note 4
Total Current Assets	<u>81,066.15</u>	

TOTAL ASSETS \$ 81,066.15

LIABILITIES

Current Liabilities

Accounts Payable	(\$339.73)	
WCB Payable	0.00	
GST Paid (2.5%) Refund on Purchases	(\$1,363.25)	See Note 5
Unearned Revenue		
Accrued Liabilities	0.00	
Total Current Liabilities	<u>(\$1,702.98)</u>	

TOTAL LIABILITIES (\$1,702.98)

EQUITY

Retained earnings

Retained Earnings - Previous Year	61,054.05	
Current Earnings	21,715.08	
Total Retained Earnings	<u>82,769.13</u>	

TOTAL EQUITY 82,769.13

LIABILITIES AND EQUITY \$ 81,066.15

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NOTES:

NOTE 1: Restricted Funds in General Account

\$	25.00	Oct 2022 Donation for Halloween
\$	200.00	Nov 2022 Donation Floor project (deposited into general acct instead of capital, to be transferred)
\$	876.05	Nov 2022 Donation Floor project (deposited into general acct instead of capital, to be transferred)

NOTE 2: Restricted Funds in Gaming Account

\$	2,410.00	Jan 2022 Raffle & 50/50 Draw held for future building assessment/repair
\$	100.00	April 2022-Lions donation for Children's party
\$	1,616.00	Raffle for new commercial fridge
\$	4,126.00	Total

NOTE 3: Restricted Funds in Capital (Savings) Account: For Floor Replacement Project

\$	710.00	Remaining funds restricted at March 2019 AGM
\$	7,531.00	\$3573 (2019) + \$3958 (2020) = Floor Replacement Project donations
\$	1,724.50	2022 Floor Replacement Project donations
\$	9,965.50	Total

NOTE 4: Prepaid Expenses

\$	561.64	DotEasy Web Hosting = \$280.82 (Nov '22 - Oct '23), \$280.82 (Nov '23 to Oct '24)
\$	2,418.67	Waypoint Insurance (January to April, 2023)
\$	2,980.31	Total

NOTE 5: GST Receivable Jan to Dec 2022 = \$1,363.25