

Fanny Bay Community Association
Balance Sheet As at 12/31/2019
FINAL

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ASSETS

Current Assets

Bank Account - General	11,654.00	Restricted Funds General Acct: \$7,634	(see Note 1)
Bank Account - Gaming	1,966.67		
Bank Account - Capital	17,470.28	Restricted Funds Capital Acct: \$15,000	(see Note 2)
UBCU Regular Shares	10.04		
UBCU Share Capital	94.83		
UBCU Equity Shares	25.00		
Inventory	4,657.42	See Note 3	
Prepaid Expense & Deposits	3,009.63	See Note 4	
Total Current Assets	<u>38,887.87</u>		

TOTAL ASSETS 38,887.87

LIABILITIES

Current Liabilities

Accounts Payable	155.00		
WCB Payable	0.00		
GST Paid (2.5%) Refund on Purchases	-1,200.64	See Note 5	
Unearned Revenue	3,082.00	See Note 6	
Accrued Liabilities	0.00		
Total Current Liabilities	<u>2,036.36</u>		

TOTAL LIABILITIES 2,036.36

EQUITY

Retained earnings

Retained Earnings - Previous Year	43,272.54		
Current Earnings	-6,421.03		
Total Retained Earnings	<u>36,851.51</u>		

TOTAL EQUITY 36,851.51

LIABILITIES AND EQUITY 38,887.87

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NOTES:

Note 1: Restricted Funds in General Account:

- a) Concert Series July - Dec 2019: (\$891) Deferred Revenue: \$3082
- b) Canine Companion Dog Park: \$1870
- c) Floor Project donations: \$3573

Note 2: Restricted Funds in Capital Account: Total \$15,000 for Floor Replacement Project

- a) Capital donation received from Carol McPherson Sept. 2017: \$5,000
- b) Funds restricted at March 2018 AGM: \$5,000
- c) Funds restricted at September 27, 2018 Board Meeting (50% of Movie Crew Rental funds - \$2,500)
- d) Funds restricted at March 2019 AGM: \$2,500; funds need to be transferred to Capital Acct.

Note 3: Inventory Total \$4,657.42

- a) \$4,226.26 - Books
- b) \$242.71 - T-shirts
- c) \$188.45 - Hats

Note 4: Prepaid Expenses is the Jan - April 2020 Insurance premium prepaid in May 2019 \$1,869.00.
Concert Series: Deposit: \$500, Pac Cont Reg: \$640.63

Note 5: GST Receivable for July to Dec. 2019 \$1,200.64.

Note 6: Unearned Revenue: \$3082 BCTC grant related to Jan - June 2020.