

**Fanny Bay Community Association**  
**Balance Sheet As at 12/31/2020**  
**FINAL**

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**ASSETS**

**Current Assets**

|                             |                  |                                         |              |
|-----------------------------|------------------|-----------------------------------------|--------------|
| Bank Account - General      | 21,034.09        |                                         |              |
| Bank Account - Gaming       | 10,815.07        | Restricted Funds Gaming Acct: \$5,500   | (see Note 1) |
| Bank Account - Capital      | 24,844.67        | Restricted Funds Capital Acct: \$22,531 | (see Note 2) |
| Petty Cash Float            | 0.00             |                                         |              |
| UBCU Regular Shares         | 10.16            |                                         |              |
| UBCU Share Capital          | 97.17            |                                         |              |
| UBCU Equity Shares          | 25.30            |                                         |              |
| Inventory                   | 4,203.17         | See Note 3                              |              |
| Prepaid Expense & Deposits  | 2,495.33         | See Note 4                              |              |
| <b>Total Current Assets</b> | <u>63,524.96</u> |                                         |              |

**TOTAL ASSETS** 63,524.96

**LIABILITIES**

**Current Liabilities**

|                                     |               |            |  |
|-------------------------------------|---------------|------------|--|
| Accounts Payable                    | 26.15         |            |  |
| WCB Payable                         | 0.00          |            |  |
| GST Paid (2.5%) Refund on Purchases | -241.07       | See Note 5 |  |
| Unearned Revenue                    | 653.00        | See Note 6 |  |
| Accrued Liabilities                 | 0.00          |            |  |
| <b>Total Current Liabilities</b>    | <u>438.08</u> |            |  |

**TOTAL LIABILITIES** 438.08

**EQUITY**

**Retained earnings**

|                                   |                  |  |  |
|-----------------------------------|------------------|--|--|
| Retained Earnings - Previous Year | 36,851.51        |  |  |
| Current Earnings                  | 26,235.37        |  |  |
| <b>Total Retained Earnings</b>    | <u>63,086.88</u> |  |  |

**TOTAL EQUITY** 63,086.88

**LIABILITIES AND EQUITY** 63,524.96

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**NOTES:**

Note 1 - Restricted Funds in Gaming Account: \$5,500  
Valley Charitable Gaming Society grant for Floor Replacement Project

Note 2 - Restricted Funds in Capital Account: \$22,531 for Floor Replacement Project  
a) Capital donation from Carol McPherson Sep 2017: \$5,000  
b) Funds restricted at March 2018 AGM: \$5,000  
c) Funds restricted at September 27, 2018 Board Meeting: 50% of Movie Crew Rental funds - \$2,500  
d) Funds restricted at March 2019 AGM: \$2,500  
e) Floor Replacement Project donations: \$3,573 (as of year end 2019) + \$3,958 (as of year end 2020)

Note 3 - Inventory Total: \$4,203.17  
a) \$3,951.94 - Books  
b) \$130.13 - T-shirts  
c) \$121.10 - Hats

Note 4 - Prepaid Expenses: \$2,495.33  
Concert Series Deposit: \$500 (Red Dirt Skinners)  
Prepaid insurance Jan-Apr 2021: \$1,995.33

Note 5 - GST Receivable for Jul to Dec 2020: \$241.07

Note 6 - Unearned Revenue: \$653  
a) MG3 tickets yet to be refunded from 2020 cancellation - \$573  
b) Ceilidh tickets yet to be refunded from 2020 cancellation - \$80